

# TOWN OF HERNDON

*Enriching the Quality of Life and Promoting a Sense of Community*



## NEWS RELEASE

FOR IMMEDIATE RELEASE

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### HERNDON TOWN COUNCIL APPROVES FY 2008 BUDGET

Herndon, VA (May 9, 2007) – At its public hearing on Tuesday evening, May 8, the Herndon Town Council voted to approve the Town's budget for the 2008 fiscal year, which begins July 1, 2007 and ends June 30, 2008.

Highlights of the \$42 million budget, which represents a one percent decrease from the amended FY 2007 budget, include retention of the real estate tax, at \$.24 per \$100 of assessed value; retention of the meals and transient occupancy taxes (1.5 percent and six percent, respectively); and a three percent increase in water and sewer service rates, a continuation of incremental increases to those rates as recommended by a comprehensive utility rate study completed for the Town in FY2006.

Under the approved FY 2008 budget, general fund recurring budget expenditures increase 3.2 percent over FY 2007 expenditures, to total \$30.3 million.

Among the amendments made by Mayor Steve DeBenedittis and members of the Town Council to the recommended FY 2008 budget submitted by Acting Town Manager Art Anselene in April was an increase in the grant allocation to Kids at Hope, an organization dedicated to tapping the potential of children in the community. Additional funds were also allocated to the

Department of Public Works for street repaving. The Town Council also approved the allocation of funds to implement the FY 2008 portion of the Capital Improvement Program (CIP), which includes development of a skateboard facility and a Sally Port at the Herndon Police Department headquarters.

“In consideration of downward real estate trends, our objective with this year’s budget is to minimize the tax burden to citizens while maintaining the excellent programs and services they expect from the Town,” said DeBenedittis. “Additionally, funding for the CIP gives us a fiscal framework in which to plan for added amenities and services that will enhance the quality of life here in Herndon.”

Copies of the FY 2008 approved budget will be available beginning July 1, 2007, on the Town’s website, [www.herndon-va.gov](http://www.herndon-va.gov).

The Town of Herndon was incorporated by the General Assembly of the Commonwealth of Virginia on January 14, 1879. Located in western Fairfax County, Herndon is the 3<sup>rd</sup> largest town in the Commonwealth and is home to more than 23,000 citizens. Businesses located within the Town of Herndon, which range from high tech enterprises to entrepreneurially-owned establishments, employ approximately 23,500 people. In 2006, Herndon was named one of the “best affordable suburbs” in the nation by *Business Week* Magazine.

For more information, visit the Town’s website at [www.herndon-va.gov](http://www.herndon-va.gov).

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